

Valeo Thermal Commercial Vehicles Finland Ltd
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Turku, 13.9.2017

To Spheros-Parabus Ltd business partners

Change of name

Dear Sir or Madam,

this letter is to inform you that, as part of the corporate integration following the recent acquisition of the Spheros group by Valeo, Spheros-Parabus Ltd will be renamed, and operating from first week of October 2017 under new name

Valeo Thermal Commercial Vehicles Finland Ltd

and new Valeo brand. Of course, there will be no disadvantages for you and for the avoidance of doubt, these changes do not affect our operational and ongoing business capabilities, existing agreements and/or other operations, except that for all purposes, including notices and invoices the name of your contractual partner is Valeo Thermal Commercial Vehicles Finland Ltd.

We will ask all our business partners, also your company, to update the complete master data in the systems accordingly latest until September 29th, 2017.

Furthermore, we would like to inform you that as of October 2017 all our product and sales activities will be operated on the market under the Valeo brand. Please be assured, although there are many formal and visual changes our philosophy will remain the same and we will continue to be your reliable partner for hatches and ventilators. And as usual, fully focused on bus markets.

Should you have any questions, please do not hesitate to contact us. Your previous contact partners, their phone numbers and e-mail addresses (firstname.lastname@valeo.com) will remain the same.

Thank you for your confidence, we look forward to continuing our good cooperation.

With best regards



Jenny Nybom
Site General Manager