

Dear Business Partner,

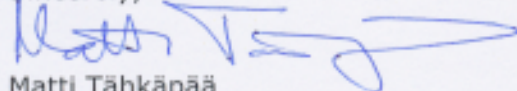
As you may have learned from the press, in December there has been a change in the ownership of Spheros GmbH.

A new principal investor, Deutsche Beteiligungs AG (DBAG), has acquired the shareholdings of the previous owners Baird Capital Partners Europe and CAPCELLENCE Mittelstandspartner. At the same time the Spheros management was able to expand its interest. These changes will have no effect on you – the management and your personal contacts within the company will continue to perform their daily operations in all areas with the customary efficiency and reliability.

Since its founding in 2005 the Spheros Group has grown to become one of the world's leading manufacturers of bus air conditioning systems. In this context our special thanks go to all business partners. This would not have been possible without the trust you vested in us. This change in the ownership structure was expressly expedited by us. Besides helping to secure the future of the entire Spheros Group, it will also pave the way to further investments and activities in the market.

On this note we look forward to continued trustful cooperation.

Sincerely,



Matti Tähkää

Managing Director

Spheros-Parabus Ltd